

**SOUTHWICK-TOLLAND-GRANVILLE REGIONAL SCHOOL DISTRICT
DRAFT FY2025 PROPOSED BUDGET SUMMARY**

3/14/2024

	APPROVED BUDGET FY2024	PROPOSED BUDGET FY2025	DOLLAR DIFFERENCE FY24 vs. FY25	PERCENTAGE DIFFERENCE FY24 vs. FY25
REVENUES				
Southwick Assessment	\$ 11,545,571	\$ 12,373,005	\$ 827,434	7.17%
Southwick Assessment (School Bldg. Proj.)	\$ 1,394,789	\$ 1,390,949	\$ (3,840)	-0.28%
Tolland Assessment	\$ 464,698	\$ 424,248	\$ (40,450)	-8.70%
Tolland Assessment (School Bldg. Proj.)	\$ 62,968	\$ 62,791	\$ (177)	-0.28%
Granville Assessment	\$ 1,849,776	\$ 2,019,716	\$ 169,940	9.19%
Granville Assessment (School Bldg. Proj.)	\$ 220,421	\$ 219,803	\$ (618)	-0.28%
Medicaid Reimbursement	\$ 85,000	\$ 87,000	\$ 2,000	2.35%
Reg'l Transportation Reimbursement	\$ 800,000	\$ 745,432	\$ (54,568)	-6.82%
Food Service	\$ -	\$ 120,000	\$ 120,000	
Chapter 70 Education Aid	\$ 10,002,678	\$ 10,078,848	\$ 76,170	0.76%
Charter School Tuition Reimbursement	\$ 6,653	\$ 7,159	\$ 506	7.61%
Restricted Surplus (E & D)	\$ 915,000	\$ 650,000	\$ (265,000)	-28.96%
LPVEC Fleet Lease Payments	\$ -	\$ -	\$ -	#DIV/0!
LPVEC Fleet Purchase Revenue	\$ 70,275	\$ -	\$ (70,275)	-100.00%
Local Tuition	\$ 40,000	\$ 40,000	\$ -	0.00%
Fee Charges	\$ 45,000	\$ 45,000	\$ -	0.00%
TOTAL REVENUES	\$ 27,502,829	\$ 28,263,951	\$ 761,122	2.77%
EXPENDITURES				
General Administration	\$ 2,474,352	\$ 2,265,759	\$ (208,593)	-8.43%
Employee Benefits	\$ 3,095,290	\$ 3,181,264	\$ 85,974	2.78%
Tuition (Vocational, School Choice & Charter)	\$ 1,514,699	\$ 2,138,672	\$ 623,973	41.19%
Maintenance (District-wide)	\$ 365,176	\$ 390,124	\$ 24,948	6.83%
Student Transportation (RNT, SNT, Voc.)	\$ 1,866,057	\$ 1,907,161	\$ 41,104	2.20%
Insurance	\$ 316,900	\$ 335,000	\$ 18,100	5.71%
Technology Lease	\$ 225,000	\$ 225,000	\$ -	0.00%
Debt Service (Capital Improvement)	\$ 398,356	\$ 371,362	\$ (26,994)	-6.78%
Debt Service (School Building Project)	\$ 1,678,244	\$ 1,673,544	\$ (4,700)	-0.28%
Woodland School	\$ 2,458,399	\$ 2,481,063	\$ 22,664	0.92%
Powder Mill School	\$ 2,995,412	\$ 3,008,879	\$ 13,467	0.45%
Southwick Regional School	\$ 6,491,932	\$ 6,540,615	\$ 48,683	0.75%
Special Education	\$ 3,623,078	\$ 3,745,508	\$ 122,430	3.38%
TOTAL EXPENDITURES	\$ 27,502,895	\$ 28,263,951	\$ 761,056	2.77%
TOTAL ANNUAL OPERATING BUDGET	\$ 27,502,895	\$ 28,263,951	\$ 66	
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Grants - Title I	\$ 255,000	\$ 214,667	\$ (40,333)	
Grants - Title II A	\$ 38,000	\$ 30,371	\$ (7,629)	
Grants - Title IV A	\$ 17,000	\$ 17,258	\$ 258	
Grants - METCO	\$ 145,000	\$ 149,554	\$ 4,554	
Grants - IDEA	\$ 450,000	\$ 450,000	\$ -	
Grants - ESSER II (multi-year)	\$ 823,505	\$ -	\$ (823,505)	
Grants - ESSER III (multi-year)	\$ 1,411,612	\$ -	\$ (1,411,612)	
Circuit Breaker Revolving Acct. (for Special Education Tuition)	\$ 110,000	\$ 275,000	\$ 165,000	
School Choice Revolving Acct. (for Vocational & Special Education Tuition)	\$ 1,055,000	\$ 1,320,000	\$ 265,000	
Rural School Aid Grant	\$ 110,000	\$ 385,000	\$ 275,000	